

REVISTA ECONOMICĂ

Volume 68, Issue 5, Year 2016

Journal of economic-financial theory and practice

CNCSIS reference: B+, Code 478

Frequency: 6 issues / year

ISSN: 1582-6260

Indexed in:

RePeC

Ulrich's Periodicals Directory

DOAJ - Directory of Open Access Journals

EBSCO – Business Source Complete Plus

Editor

Prof. Dan POPESCU

Ph.D., D.H.C. of University of Rennes 1, France and Dr.H.C. of Academy of Economic Studies of Moldova

Deputy Editor

Prof. Liviu MIHĂESCU, Ph.D.

Editorial Board

Prof. Dan POPESCU, Ph.D., D.H.C. – *Lucian Blaga University of Sibiu, Romania*

Prof. Liviu MIHĂESCU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

Lect. Eduard Alexandru STOICA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

Assoc. Prof. Nicolae EŞANU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

Assist. Anca ȘERBAN, Ph.D.c – *Lucian Blaga University of Sibiu, Romania*

Assist. Alin OPREANA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

M. Sc. Mihai CRISTIAN – *Lucian Blaga University of Sibiu, Romania*

Scientific Committee

- Prof. Dan POPESCU, Ph.D., Dr.H.C. – *Lucian Blaga University of Sibiu, Romania*
Prof. Liviu MIHĂESCU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Livia ILIE, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Silvia MĂRGINEAN, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Acad. Prof. Iulian VĂCĂREL, Ph.D. – *Romanian Academy*
Acad. Prof. Lucian-Liviu ALBU, Ph.D. – Director, *Institute of Economic Forecasting of the Romanian Academy*
Prof. Sergiu CHIRCĂ, Ph.D., Dr. hab. – *Academy of Economic Studies of Moldova, Honorary Member of the Romanian Academy*
Prof. Mircea CIUMARA, Ph.D. – Director, *National Institute of Economic Research*
Prof. Valeriu Ioan Franc, Ph.D. – Deputy Director, *National Institute of Economic Research*
Prof. Viorel CORNEȘCU, Ph.D. – *The University of Bucharest, Romania*
Assoc. Prof. Răzvan PAPUC, Ph.D. – *The University of Bucharest, Romania*
Prof. Magdalena IORDACHE PLATIS, Ph.D. – *The University of Bucharest, Romania*
Prof. Elena DRUICĂ, Ph.D. – *The University of Bucharest, Romania*
Prof. Francesco D'ESPPOSITO, Ph.D. – *The Gabrielle d'Annunzio University, Pescara, Italy*
Prof. Ion POHOAȚĂ, Ph.D. – *Alexandru Ioan Cuza University of Iași, Romania*
Prof. Robert LABBÉ, Ph.D. – *University of Rennes 1, France*
Prof. Michael Gerhard AMBROSI, Ph.D. – *University of Trier, Germany*
Acad. Prof. Grigore BELOSTECINIC, Ph.D. Dr.hab., D.H.C. – *Academy of Economic Studies of Moldova*
Prof. Vadim COJOCARU, Ph.D. Dr.hab. – *Academy of Economic Studies of Moldova*
Prof. Alexander KOSTOV, Ph.D. – *Institute for Balkan Studies, Sofia, Bulgaria*
Assoc. Prof. Nicolae PETRIA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Răzvan ȘERBU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Bogdan MÂRZA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Carmen COMANICIU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Ilie ROTARIU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Mihaela HERCIU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Claudia OGREAN, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Ganna KHARLAMOVA – *Kiev National Taras Shevchenko University, Ukraine*
Assoc. Prof. Vasile BRĂTIAN, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Lucian BELAŞCU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Ramona ORĂŞTEAN, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

Assoc. Prof. Virgil NICULA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Cristina Tănăsescu, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Prof. Emanoil Muscalu, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Lect. Esra Kahya ÖZYIRMIDOKUZ, Ph.D. – *Erciyes University, Turkey*
Lect. Dan Alexandru POPESCU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Lect. Eduard Alexandru STOICA, Ph.D. – *Lucian Blaga University of Sibiu, Romania*
Assoc. Prof. Liviu FLOREA, Ph.D. – *Washburn University, USA*
Prof. Eugen IORDĂNESCU, Ph.D. – *Lucian Blaga University of Sibiu, Romania*

Lucian Blaga University of Sibiu
10th Victoriei Bd. Street
550024, Sibiu, Romania

Center for Economic Research
Lucian Blaga University of Sibiu
17th Calea Dumbrăvii Street
Phone/Fax: (+4) 0269 235 879
550324, Sibiu, Romania

G. P.E. «Continent»
2nd Dr. Ion Rațiu Street
Phone: (+4) 0269 243 210
550012, Sibiu, Romania

Copyright

All the copyright of the present volume belongs to Revista Economică. All rights reserved.

All the papers of the present volume were peer reviewed by two independent reviewers of the Scientific Committee of the Revista Economică. Acceptance was granted when both reviewers' recommendations were positive. The authors have the full responsibility of the papers presented in this volume.

Mail: revista.economica@ulbsibiu.ro
Web: <http://economice.ulbsibiu.ro/revista.economica>

REFERENCES

MOLDOVAN IOSIF THE BUDGETARY DEFICIT, THE CHALLENGES OF ECONOMY AND THE PROBLEMS OF FISCALITY IN ROMANIA IN THE YEAR 2016	8
OGREAN Claudia, OKREGLICKA Małgorzata CROSS BORDER MERGERS AND ACQUISITIONS – AN OVERVIEW OF THEIR EVOLUTION AND TRENDS	19
MIHĂESCU Liviu DIAGNOSTIC ANALYSIS OF ELECTRONIC COMMERCE IN ROMANIA	35
GRĂDINARU Cătălin, MARINESCU Paul, TOMA Sorin-George MANAGING EDUCATIONAL CHALLENGES. THE SCIENCE AND ART OF MANAGING WELFARE IN AN ACADEMIC ENVIRONMENT	45
DURALIA Oana PUBLIC PERCEPTION OF THE ROLE OF SCIENCE AND INNOVATION IN SOLVING THE PROBLEMS EXPERIENCED BY CONTEMPORARY ECONOMY	54
MÂRZA Bogdan, MĂRCUȚĂ Liviu, MĂRCUȚĂ Alina THE IMPORTANCE OF THE INFORMATION SUPPLIED BY THE FARM ACCOUNTANCY DATA NETWORK IN PREPARING THE AGRICULTURAL POLICIES - CASE STUDY FOR ROMANIA	64
MUSCALU Emanoil, BĂDÎTĂ Silvana Nicoleta ETHICS IN BUSINESS - MULTINATIONAL ORGANIZATIONS NEED TO DELIVER PERFORMANCE	73
SPÂNU Simona, NICULA Virgil THE IMPORTANCE OF THE CLIMATE INDEX FOR CHARACTERIZE TOURISM FAVORABILITY IN THE CINDREL MOUNTAINS	87

TODERICIU Ramona, STANIT Alexandra, BACILA Marinela-Lidia SOCIAL MEDIA AND ONLINE COMMUNICATION IN PUBLIC SECTOR ADMINISTRATION IN ROMANIA.....	96
 POPŞA Roxana Elena ANALYSIS THE ECOLOGICAL PREFERENCES OF TOURISTS FROM HAȚEG COUNTRY	111
 MUSSO Fabio, RICHELIEU Andre', FRANCIONI Barbara THE MANAGEMENT OF SMALL SPORT CLUBS	121
 PENTESCU Alma, CETINĂ Iuliana, ORZAN Gheorghe ARE THE ROMANIAN HEALTHCARE SERVICES COMPETITIVE ON THE INTERNATIONAL MARKET?	139
 BUCĂTA George ORGANIZATIONAL CHANGE MANAGEMENT: PART OF THE MANAGEMENT STRATEGY	148
 TILEAGĂ Cosmin, OPRIŞAN Oana, NIȚU Claudiu Valentin PROFIT ORIENTED BUSINESSES vs SERVICES PROVIDING BUSINESSES	158
 TOMA Sorin-George, MARINESCU Paul, GRĂDINARU Cătălin STRATEGIC PLANNING AND STRATEGIC THINKING	168